

2.genesis
the Annual Report

Introduction

Written whilst the world continues to wrestle with the resolution of a global pandemic, and while many other concerns continue to bubble away under the surface; this is a financial look back at the second year of the Ministry of Ginger, in the second epoch of agensis.

This past year’s budget certainly set out to build on what had been learnt in the founding year – however the unforeseen circumstances that affected the world at large, has definitely had a marked effect on the ensuing finances.

Given the present situation, the Ministry of Ginger’s finances are currently in rude health; though now is not the time for complacency.

Summary

	Budget		Received		Variance
Income	MG	26,000.00	MG	26,435.00	435.00

Expenditure by Department	Budget		Spend		Variance
the Treasury	MG	2,330.17	MG	2,280.17	- 50.00
the Internet and Communications	MG	924.66	MG	818.37	- 106.29
Art and Entertainment	MG	1,913.03	MG	815.56	- 1,097.47
Business and Employment	MG	50.00	MG	-	- 50.00
Care and Health	MG	1,299.85	MG	1,456.80	156.95
Development	MG	100.00	MG	-	- 100.00
Energy and Food	MG	4,462.07	MG	3,720.19	- 741.88
Foreign Aid and Diplomacy	MG	5,443.39	MG	5,255.64	- 187.75
History and Legacy	MG	50.00	MG	-	- 50.00
Infrastructure and Transport	MG	9,326.83	MG	9,227.43	- 99.40
Justice	MG	50.00	MG	-	- 50.00
Space and Time	MG	50.00	MG	-	- 50.00
	MG	26,000.00	MG	23,574.17	- 2,425.83

Total Income
Total Expenditure

MG	26,435.00
MG	23,574.17
	2,860.84

Income

As with the year before, we were fortunate to continue to receive some small but regular additional familial investments, although – alongside this – the return on dividends from the Department of the Treasury’s investment in Premium Bonds has been barely minimal.

Aside from one week of reduced pay in line with the UK Government’s furlough scheme, salary remained constant, with an employment anniversary bonus received at the end of 2.agenesis.

Expenditure

Understandably given the global circumstances, spending was reduced in 2.agenesis across the board, although the Department of Care and Health did see the only overspend of the year – again, understandably so.

Overall it is still pleasing to see that the trends by department bore out.

What follows is a brief summary by department:

the Treasury

No unforeseen spend, along with consistent savings.

the Internet and Communications

All communication channels were sustained throughout; with one exceptional spend to support the birthday of our Director, via a Zoom quiz.

Art and Entertainment

Unsurprisingly, this Department saw the sharpest decline in spend by way of the postponement/cancellation of all social activities, in light of the pandemic.

Less than half the budget spent, the Netflix subscription was sustained (and indeed relied upon); other noticeable purchases included a new monitor for the Director, and the hopeful booking of a hotel for the UK Board Game Expo in 3.agenesis

Business and Employment

Despite the transition to working from home, no additional expenditure required.

Care and Health

The only Department to overspend it's budget, in a completely understandable reflection of the self-care nature that the pandemic has prioritised.

Amongst this spend came a much needed summer trip away, and the booking of a successive holiday in early 3.agenesis; along with several presents purchased as an exception to the Director's self-imposed rule – seen to assist others through these unique circumstances.

Development

No spend.

Energy and Food

Spend on food and drink has performed within the bounds of the budget, although this has likely been assisted by the transition to working from home, so no canteen expenditure in the past year.

Energy was largely as budgeted, albeit with some rate increases, mainly through the Summer period.

Foreign Aid and Diplomacy

Furlough period aside, the UK Income Tax and National Insurance contributions were as anticipated.

This department also funded a donation to a UK-based scheme for independent music venue recovery.

History and Legacy

No spend.

Infrastructure and Transport

Still accounting for over a third of total expenditure by the Ministry of Ginger in 2.agenesis, this Department did however come under budget on this occasion.

Due to the several UK-wide lockdowns, there was a significant reduction in fuel costs, although a large chunk of this was offset by the higher-than-budgeted service costs at the tail end of the year.

Whilst significant Infrastructure updates to the Ministry's current residence took place, by way of an updated bathroom and kitchen; the majority of these costs were funded out of long-term savings accounts held by the Treasury.

That said, a number of embellishments to these projects were still funded out of this Department's budget.

The fundamental recurring costs of this Department should see a significant decrease in 3.agenesis, which should help contribute significantly to the overall redistribution of spend across the coming years.

Justice

No spend required.

Space and Time

No spend.

Conclusions

The 2.agenesis budget was definitely tested in the most unexpected ways, owing to the global pandemic.

At least one of the positives to be taken from such a significant occurrence, is an overall reduction in both necessary and discretionary spend; which is clearly reflected in the fact that only 89% of the Ministry's total income has actually been spent (compared to a 4% overspend the previous year).

Overall, the Department of the Treasury continues to be pleased to provide a clear financial backbone to the ongoing operation of the Ministry of Ginger.